

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
HOME-START STROUD AND GLOUCESTER

MGB Accountants (Stonehouse) Limited
The Garden Suite
23 Westfield Park
Redland
Bristol
BS6 6LT

HOME-START STROUD AND GLOUCESTER

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FOR THE YEAR ENDED 31 March 2023

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HOME-START STROUD AND GLOUCESTER

Report of the Trustees **FOR THE YEAR ENDED 31 March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05282509 (England and Wales)

Registered Charity number

1107019

Registered office

Suites F & G, The Wheelhouse
Bond's Mill Estate
Stonehouse
Gloucestershire
GL10 3RF

Trustees

Ms H Cunild Ex-Social Worker
Ms E Ewart-James Ex Social Worker
Ms B A Harney Retired
A R D Lane Director
C R Pascoe Project Manager
Ms P H Walker Teacher

Independent Examiner

MGB Accountants (Stonehouse) Limited
The Garden Suite
23 Westfield Park
Redland
Bristol
BS6 6LT

Approved by order of the board of trustees on 4th July 2023 and signed on its behalf by:



Trustee

**Independent Examiner's Report to the Trustees of
Home-Start Stroud And Gloucester**

Independent examiner's report to the trustees of Home-Start Stroud And Gloucester ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MGB ACCOUNTANTS STONEHOUSE LIMITED

MGB Accountants (Stonehouse) Limited
The Garden Suite
23 Westfield Park
Redland
Bristol
BS6 6LT

Date: ..4/7/2023.....

HOME-START STROUD AND GLOUCESTER

Statement of Financial Activities
FOR THE YEAR ENDED 31 March 2023

	Notes	2023 Total funds £	2022 Total funds £
INCOMING RESOURCES FROM			
Donations and restricted funds		381,067	268,625
Fundraising activities	2	11,543	3,528
Investment income	3	1,798	43
Other income		<u>100</u>	<u>600</u>
Total		<u>394,508</u>	<u>272,796</u>
 EXPENDITURE ON			
 Other		<u>359,311</u>	<u>291,608</u>
 NET INCOME/(EXPENDITURE)		35,197	(18,812)
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>69,835</u>	<u>88,647</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>105,032</u></u>	<u><u>69,835</u></u>

The notes form part of these financial statements

HOME-START STROUD AND GLOUCESTER

Balance Sheet
31 March 2023

	Notes	2023 Total funds £	2022 Total funds £
FIXED ASSETS			
Tangible assets	7	5,398	4,551
CURRENT ASSETS			
Debtors	8	22,286	22,591
Cash at bank and in hand		<u>103,854</u>	<u>140,321</u>
		126,140	162,912
CREDITORS			
Amounts falling due within one year	9	(23,575)	(94,697)
		<u>102,565</u>	<u>68,215</u>
NET CURRENT ASSETS			
		107,963	72,766
CREDITORS			
Amounts falling due after more than one year	10	(2,931)	(2,931)
		<u>105,032</u>	<u>69,835</u>
NET ASSETS			
		105,032	69,835
FUNDS	12		
Unrestricted funds		<u>105,032</u>	<u>69,835</u>
TOTAL FUNDS		<u>105,032</u>	<u>69,835</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on Elizabeth Ewart-James and were signed on its behalf by:



Trustee

The notes form part of these financial statements

HOME-START STROUD AND GLOUCESTER

Notes to the Financial Statements FOR THE YEAR ENDED 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. FUNDRAISING ACTIVITIES

	2023	2022
	£	£
Fundraising events	<u>11,543</u>	<u>3,528</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Interest receivable - trading	<u>1,798</u>	<u>43</u>

HOME-START STROUD AND GLOUCESTER

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 March 2023

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Accountancy	600	600
Depreciation - owned assets	<u>1,799</u>	<u>1,517</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Total funds £
INCOMING RESOURCES FROM	
Donations and restricted funds	268,625
Fundraising activities	3,528
Investment income	43
Other income	<u>600</u>
Total	<u>272,796</u>
EXPENDITURE ON	
Other	<u>291,608</u>
NET INCOME/(EXPENDITURE)	(18,812)
RECONCILIATION OF FUNDS	
Total funds brought forward	88,647
TOTAL FUNDS CARRIED FORWARD	<u>69,835</u>

LIST OF FUNDERS

NHS Gloucester Clinical Commissioning Group	Nailsworth Town Council
Lottery Community Trust	Barnwood Trust
David Thomas Trust	Dursley Lions
Dursley Town Council	Stonehouse Rotary Group
Stonehouse Town Council	Tudor Trust
Stroud Town Council	
The Gyde Charity	
Barnardo's	
Peter Lang	
Four Acre Trust	
Gcf	
Gloucester Town Council	
Henry Smith Charity	
Jack Lane Charitable Trust	
Kings Stanley Selsley Trust	

HOME-START STROUD AND GLOUCESTER

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 March 2023

7. TANGIBLE FIXED ASSETS		Fixtures and fittings £
COST		
At 1 April 2022		20,665
Additions		<u>2,646</u>
At 31 March 2023		<u>23,311</u>
DEPRECIATION		
At 1 April 2022		16,114
Charge for year		<u>1,799</u>
At 31 March 2023		<u>17,913</u>
NET BOOK VALUE		
At 31 March 2023		<u>5,398</u>
At 31 March 2022		<u>4,551</u>
8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2023	2022
	£	£
Trade debtors	8,025	15,000
Other debtors	2,462	3,862
Prepayments	<u>11,799</u>	<u>3,729</u>
	<u>22,286</u>	<u>22,591</u>
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2023	2022
	£	£
Bank loans and overdrafts (see note 11)	1,409	-
Social security and other taxes	3,774	5,304
Other creditors	771	685
Funds restricted for next year	17,021	88,108
Accrued expenses	<u>600</u>	<u>600</u>
	<u>23,575</u>	<u>94,697</u>
10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	2023	2022
	£	£
Other creditors	<u>2,931</u>	<u>2,931</u>

HOME-START STROUD AND GLOUCESTER

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 March 2023

11. LOANS

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year on demand:		
Bank overdrafts	<u>1,409</u>	<u>-</u>

12. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Total funds			
General fund	69,835	35,197	105,032
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>69,835</u>	<u>35,197</u>	<u>105,032</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Total funds			
General fund	394,508	(359,311)	35,197
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>394,508</u>	<u>(359,311)</u>	<u>35,197</u>

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Total funds			
General fund	88,647	(18,812)	69,835
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>88,647</u>	<u>(18,812)</u>	<u>69,835</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Total funds			
General fund	272,796	(291,608)	(18,812)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>272,796</u>	<u>(291,608)</u>	<u>(18,812)</u>

HOME-START STROUD AND GLOUCESTER

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 March 2023

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	At 31/3/23 £
Total funds			
General fund	88,647	16,385	105,032
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>88,647</u>	<u>16,385</u>	<u>105,032</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Total funds			
General fund	667,304	(650,919)	16,385
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>667,304</u>	<u>(650,919)</u>	<u>16,385</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

HOME-START STROUD AND GLOUCESTER

Detailed Statement of Financial Activities FOR THE YEAR ENDED 31 March 2023

	2023	2022
	£	£
INCOMING RESOURCES		
Donations and restricted funds		
Restricted Funds	370,107	256,075
Donations and subscriptions	9,614	11,938
Gift aid	<u>1,346</u>	<u>612</u>
	381,067	268,625
Fundraising activities		
Fundraising events	11,543	3,528
Investment income		
Interest receivable - trading	1,798	43
Other income		
Other Income	<u>100</u>	<u>600</u>
Total incoming resources	394,508	272,796
EXPENDITURE		
Support costs		
Administrative costs		
Wages	278,101	229,143
Recruitment expenses	1,244	2,234
Premises expenses	15,435	11,641
Repairs and renewals	5,480	3,415
Insurance	1,719	1,063
Telephone	2,510	1,862
Postage	197	193
Stationery and printing	2,365	1,660
Hospitality	348	71
Light & heat	5,824	4,286
Volunteers expenses	7,706	10,175
Group workers expenses	4,906	2,830
Fundraising expenses	4,912	1,609
Training staff and management	4,788	1,473
Training volunteers	50	168
Premises hire	12,256	10,995
Group resources	683	210
Committee members expenses	377	190
Depreciation of tangible and heritage assets	<u>1,799</u>	<u>1,517</u>
	350,700	284,735
Finance		
Credit card charges	203	59
Governance costs		
Accountancy	600	600
Consultancy	6,371	6,214
Professional fees	<u>1,437</u>	<u>-</u>
	8,408	6,814
Total resources expended	<u>359,311</u>	<u>291,608</u>
Net income/(expenditure)	<u><u>35,197</u></u>	<u><u>(18,812)</u></u>

This page does not form part of the statutory financial statements

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